

Message Text

UNCLASSIFIED

PAGE 01 BONN 12932 150648Z
ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 ABF-01 FSE-00 /014 W
-----038344 160324Z /20

R 141429Z JUL 78
FM AMEMBASSY BONN
TO SECSTATE WASHDC 0260
INFO USOFFICE RFC PARIS

UNCLAS BONN 12932

E.O. 11652: N/A
TAGS: AFIN, EFIN, GW
HUBJ.: SURPLUS PROPERTY AGREEMENT

REF.: STATE 165941

1. THE EMBASSY HAS LEARNED FROM THE GERMAN FINANCE MINISTRY THAT THE FRG WILL NOT RPT NOT PAY IN JULY 1978 THE EQUIVALENT OF \$ 1,531,885.5528 TO THE US ON THE SURPLUS PROPERTY AGREEMENT OF FEBRUARY 28, 1953. THIS, WE UNDERSTAND, WOULD HAVE BEEN THE FINAL INSTALMENT PAYABLE UNDER THIS AGREEMENT AS COMPUTED BY THE DEPARTMENT OF STATE AND NOTIFIED TO THE FRG EMBASSY IN WASHINGTON BY NOTE VERBALE OF APRIL 3, 1978.

2. THE FRG IS OF THE OPINION THAT THE TOTAL OUTSTANDING PRINCIPAL AMOUNT PLUS INTEREST IS SOMEWHAT DIFFERENT FROM THAT REFERRED TO IN THE STATE DEPARTMENT'S NOTE. THE FRG STATED TO US THAT THE DEPARTMENT WAS NOT AWARE OF CERTAIN TRANSACTIONS WHICH MUST BE TAKEN INTO CONSIDERATION TO WIND UP THE CREDIT AGREEMENT. THE FINANCE MINISTRY IS NOW IN PROCESS OF MAKING A COMPLETE SURVEY OF THE SURPLUS PROPERTY AGREEMENT AND WILL SUBMIT ITS FINDINGS, INCLUDING THE AMOUNT OF FINAL PAYMENT BY THE FRG, TO THE DEPARTMENT BY NOTE VERBALE "HOPEFULLY IN THE COURSE OF THIS YEAR", AS WE WERE OLD.

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3. IN ORDER TO MEET ITS FINANCIAL COMMITMENTS DUE ON JULY 1, 1978, THE FRG HAS TRANSFERRED \$ 21,297.09 TO THE US FEDERAL RESERVE WASHDC IN JUNE 1978 WITH THE COMMENT THAT THIS PAYMENT DOES NOT TAKE INTO CONSIDERATION THE CONTENTS OF THE STATE DEPARTMENT'S NOTE OF APRIL 3, 1978. THIS AMOUNT CONSTITUTES INTEREST PAYMENTS NORMALLY DUE SEMI-ANNUALLY UNDER THE SURPLUS

PROPERTY AGREEMENT SINCE THE SIGNING OF A MORATORIUM
ABOUT TEN YEARS AGO.
STOESSEL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: WATER
Control Number: n/a
Copy: SINGLE
Draft Date: 14 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BONN12932
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: n/a
Expiration:
Film Number: D780291-0964
Format: TEL
From: BONN
Handling Restrictions: n/a
Image Path:
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Legacy Key: link1978/newtext/t19780761/aaaabyxs.tel
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 78 STATE 165941
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
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Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2011548
Secure: OPEN
Status: <DBA CHANGED> VJT 20041025
Subject: SURPLUS PROPERTY AGREEMENT
TAGS: AFIN, EFIN, GE
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/db189e73-c288-dd11-92da-001cc4696bcc
Review Markings:
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